Richard Nichols, Sr.

Permanent Cease and Desist Order

DATE: July 25, 2001 RESPONDENTS: Richard Nichols, Sr. of Houston, Texas ORDER: Permanent Cease and Desist Order issued to respondent Richard Nichols, Sr. of Houston, Texas for allegedly selling investments in Platinum Ridge Development Corporation, a Missouri corporation with its principal office in Olathe, Kansas. The Order finds that the interests are not registered pursuant to the Kansas Securities Act and that respondent is not registered as a broker-dealer or agent. The Order further fines respondent in the amount of \$16,000.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the <u>North American Securities Administrators Association</u> website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.